PRESS RELEASE

Today the deliver of the 'new' Jolly Argento with a capacity of 4600 TEU. The vessel enters the fleet and will be followed in September by the sister ship Jolly Oro.

First two full container ships for Ignazio Messina & C.

The crew consists of 23 people, 17 of whom are Italian under the command of Captain Caselli from Genoa. Immediately en route to China to load the new containers bought by the Italian company.

Ignazio Messina & C. full steam ahead into the full container ship market. The Genoa based shipping group took delivery today of the "Northern Promotion", renamed "Jolly Argento", which signs the first step of the partial replacement of the fleet of ro-ro container ships with full container units.

The vessel, with a transport capacity of 4600 TEU, is 264.32 metres long and 32.20 metres wide and was built by the Korean shipyard Daewoo Shipbuilding and Marine Engineering, the same shipyard that had built and delivered four ro-ro container vessels between 2011 and 2013.

After the delivery in the Korean port of Busan, the "Jolly Argento" will set course for the Chinese port of Guangzhou (Nansha Terminal Phase IV) to load 1,350x40' HC + 1,000x20' boxes, all new (just built) containers ordered by the company; then, it is scheduled to sail to Jeddah where she will unload most of these containers; finally "Jolly Argento" will set course for Genoa to become part of the East-South Africa line at the beginning of October.

The crew consists of 23 people, 17 of them Italian, under the command of Captain Caselli of Genoa.

Already in September Ignazio Messina & C. is scheduled to take delivery of the sister ship "Northern Priority", which will be renamed "Jolly Oro" and will have the same characteristics as the sister ship "Jolly Argento".

The first two full containers to enter service are part of a renewal strategy of the company, which is taking advantage of the high remunerative values of the ro-ro container ships and of the changes taking place in the markets and ports in which it operates, where full containers guarantee optimized investment and operation costs.

Ignazio Messina & C. has also ordered 1,000 new 40' flat racks and 100 20' flat racks, both with high cube sides, to reinforce Messina's special equipment fleet and to be able to take on board rolling stock, non-containerized goods and exceptional items that are historically a significant part of the transport offer by the Genoese company.

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